

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 DOE-15 SOE-02 SSO-00
INRE-00 AID-05 CIAE-00 COME-00 FRB-03 INR-10
NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03 SP-02
OMB-01 STR-07 /092 W
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FM AMEMBASSY VIENNA
TO SECSTATE WASHDC IMMEDIATE 6134
AMEMBASSY TAIPEI IMMEDIATE
INFO AMCONSUL HONG KONG

C O N F I D E N T I A L VIENNA 03911

PASS TREASURY FOR PELIKAN, SCHOTTA

E.O. 11652: GDS
TAGS: OCON, EFIN
SUBJECT: BILATERAL MEETING WITH CENTRAL BANK GOVERNOR YU

1. ASSISTANT SECRETARY BERGSTEN MET WITH ROC CENTRAL BANK GOVERNOR YU AND MARTIN WONG (ROC EMBASSY, WASHINGTON) IN VIENNA DURING THE ADB ANNUAL MEETING. GOVERNOR YU SOUGHT USG SUPPORT IN THE ADB IN THE EVENT ROC REPRESENTATION WAS CHALLENGED. BOTH THE GOVERNOR AND THE ASSISTANT SECRETARY AGREED THAT THERE WAS NO INDICATION OF CHALLENGE AT CURRENT ADB MEETING. ASSISTANT SECRETARY BERGSTEN ASSURED THE GOVERNOR OF CONTINUING USG SUPPORT.

2. AFTER COMMENDING THE GOVERNOR FOR HIS COUNTRY'S STRONG ECONOMIC PERFORMANCE, ASSISTANT SECRETARY BERGSTEN SUGGESTED IT MIGHT BE APPROPRIATE TIME FOR ROC TO MAKE OFFERS OF BROAD IMPORT LIBERALIZATION IN THE CONTEXT OF OUR EXISTING BILATERAL TRADE NEGOTIATIONS. HE FURTHER SUGGESTED THAT PERHAPS US-ROC COULD MAKE AN ANNOUNCEMENT OF SUCH OFFERS WHEN OUR TWO NEGOTIATING TEAMS NEXT MEET IN WASHINGTON.
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GOVERNOR YU REPLIED THAT HE DOUBTED SUFFICIENT PROGRESS COULD BE ACHIEVED IN THE SCHEDULED THREE DAY MEETING TO WARRANT AN ANNOUNCEMENT.

3. MR. WONG ASKED IF THERE WERE ANY POSSIBILITY OF THE ROC PURCHASING ALASKAN OIL, PARTICULARLY SHOULD THE U.S. AND JAPAN DEVELOP AN ARRANGEMENT. ASSISTANT SECRETARY

BERGSTEN SAID THAT THE USG WAS NOW REVIEWING THE ISSUE OF SELLING ALASKAN OIL TO OTHER COUNTRIES, AND POINTED OUT THE POLITICAL, ECONOMIC AND SECURITY ISSUES ASSOCIATED WITH SUCH A SALE. HE TOLD THE ROC DELEGATION HE WOULD LOOK INTO THE POSSIBILITY OF SELLING ALASKAN OIL TO THEIR COUNTRY. BORG

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